



Unlocking the Undiscovered Alpha

SKG India Small & Midcap Fund

Category III – AIF

Open - ended



About SKG

SKILL | DEDICATION | EXPERIENCE



Pioneers in Investments



From managing elite wealth to managing elite funds. **This is SKG's next chapter**

20

Years of experience

Established in 2005, the SKG group is engaged in Investments, Broking & Lending in India & Dubai.

750+

**Clients who trust
SKG with their
wealth**

SKG is an award winning Asset Management and Investment Banking firm.

200 +

**SKG Group
Employee
strength**

Focused on managing equity assets across AIF, Pre-IPO, PE and capital markets.

About the SKG Group



Investments

SKG Investment Trust
SKG Asset & Holding Pvt Ltd

SKG provides investment management services through a SEBI Registered Cat III AIF called the SKG India Small & Midcap Fund, focusing turnaround stories in companies with market cap between 500 to 1500 Crores.

SKG Assets & Holdings is a Wealth Management where we are principal advisors to HNI families, institutions and corporates.

Lending & Finance

Agrim Fincap Pvt Ltd
Ramchandra Leasing & Finance Ltd

SKG group is a majority stakeholder in two RBI registered NBFCs that are engaged in short term, salary loans. With a combined strength of 150+ employees, we operate multiple digital lending platforms that cater to financial needs of thousands of customers across India.

Focusing on paperless and seamless experience, our NBFCs disburse 10000–12000 loans a month with an average disbursement time of less than 2 hours.

Broking

Equity First LLP

Equity First is the groups' Stock Broking entity, a NSE member, Equity First engages in proprietary trading in the Futures & Options Segment. We have created a trading desk to deploy our own funds through collaborations with some of the finest arbitrageurs across India.

We apply complex hedged strategies to maximize risk adjusted returns while minimizing overnight exposure. Equity First is an in-house broking firm to deploy SKG Family office capital.

Management Team



Vikas Gupta
Promoter

Vikas Gupta is a seasoned stock market investor and a specialist in Small & Midcap segment. Starting as a stockbroker in 2005, he built a SKG into a full-spectrum financial services firm with Asset Management, Merchant Banking, NBFC and IPO advisory services. Vikas is known for identifying high-growth companies in their early stages and initiating their capital market journey.



Abhishek Mishra
Promoter

Abhishek Mishra, an MBA in Finance, has over 18 years of experience in the capital markets. After starting with leading broking firms, in 2009, he launched his entrepreneurial journey. With his expertise, Abhishek has advised numerous corporates on fund raising, strategic finance, and capital markets. He also serves as a Director at Unistone – A Category I Merchant Banker



Kush Gupta
Fund Manager

Kush is a SEBI-registered Fund Manager with over 17 years of experience in investment management across equities, Fixed Income and Structured Products. A commerce graduate with a business degree from King's College London, he is a well published writer for major business newspapers. Kush is leading the Asset Management division in SKG.



Akhilesh Prakhya
IM Team - AIF

Akhilesh is an alumnus of IIT Roorkee and IIM Ahmedabad. He brings 11+ years of expertise across portfolio management, research, investments, and private equity. He has previously worked with Citibank, Deutsche Bank, and Emirates Group. Passionate about the SME sector, he excels in economic analysis and identifying high-growth opportunities.

AIF Management Team



Harish Kumar Research

Harish handles Equity Research at SKG, specializing in detailed industry studies, competitive landscape assessments and comprehensive company analysis. He is highly skilled in forecasting, breaking down complex financial data, building clear valuation models. He holds a B.Com and M.Com from the University of Delhi, has cleared CFA Level I and also holds NISM Research Analyst and Merchant Banking certifications. Harish enjoys reading economic history.



Arpit Maurya Compliance

Arpit Maurya is the Head of Compliance & Operations at SKG Investment Trust, leading end-to-end operational and regulatory processes for Alternative Investment Funds. He brings over two years of experience in fund compliance, administration, investor servicing, and SEBI reporting. Arpit has managed capital calls, distributions, audit coordination, and investor onboarding across multiple AIFs.



Amit Mittal NBFC

Amit Mittal is a Chartered Accountant by qualification. His career now spans over 25 years, Amit brings on ground expertise thanks to his stint with ICICI Bank in their credit department. His deep insight of the lending industry has been instrumental in our rapid growth. He has established our operational frameworks that enable rapid but responsible lending decisions.



Rajiv Mohan NBFC

Rajiv Mohan is an Economic Graduate with a degree in Programing and systems analysis from NIIT. He is seasoned business strategist and IT architect with over **four decades of distinguished leadership** across Textiles, Energy, Real Estate, and Media. he leads IT development, and product/platform architecture across CRM, LMS, and enterprise systems.

AIF Management Team



Sachin Sharma
NBFC

Sachin has been with SKG since 2020, he is currently heading our NBFC business in Agrim Fincap Pvt Ltd (a subsidiary of SKG). Agrim is a digital lending platform that leverages technology to transform the lending experience – delivering fast and seamless credit to its customer. Sachin has built this vertical from scratch and looking after its daily operations and heading a team of over 120 managers.



Anup Dubey
Broking

Anup joined SKG in 2005, he is part of the first team that came together at the inception of the company. Anup has been instrumental in streamlining our operations across Broking, DP Services, Accounts and Book Keeping. He ensures client portfolios reflect accurate investment activity, holdings, asset pricing and relevant account-specific information. He is also responsible for the procedures and applications used downstream.



Vivek Aggarwal
Broking

Vive has over 30 years of experience with financial structures and industry-specific guidelines. SKG prides itself in being fiduciary responsible as per the expectations of our various regulatory stakeholders. In his role, Vivek oversees all compliance and regulatory overview of firm activities, policies and our different verticals of Broking, Wealth, NBFC and Asset Management adhere to the current environment.



Renuka Singh
Client Servicing

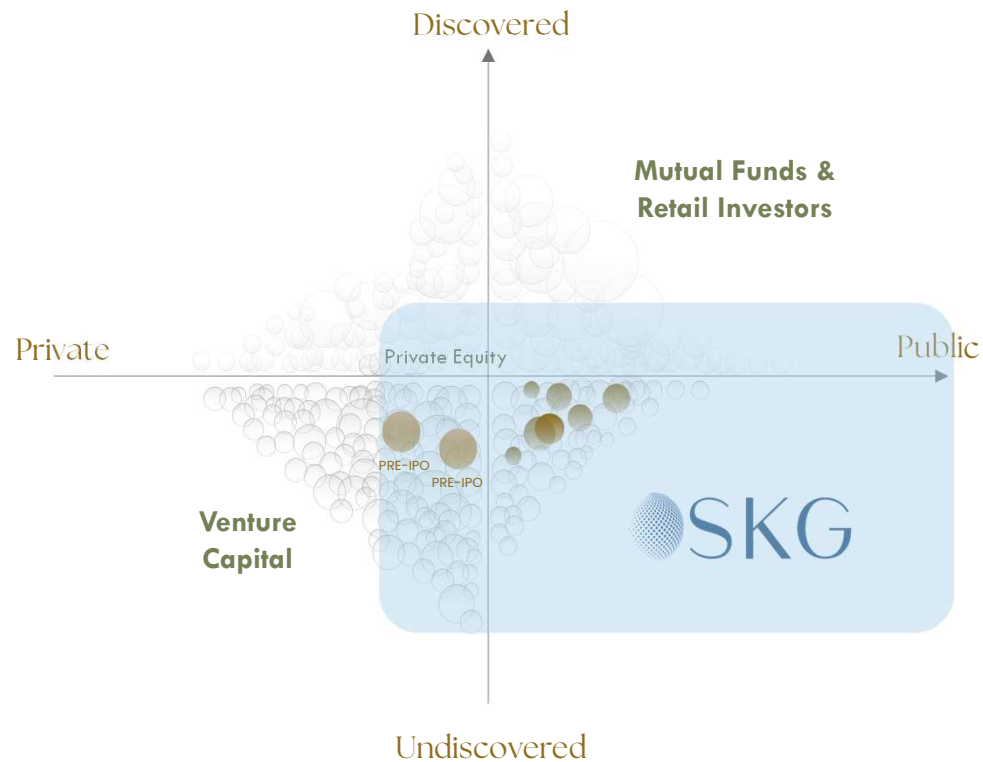
Renuka joined SKG in 2009, over the years her role with SKG has evolved from her original title of 'Accounts Manager'. She pitches in on the operations side, helps with paperwork on new accounts, and helps keep our office administration in super shape. Whether coordinating new account openings, initiating distribution requests, or keeping client records current, her commitment and respect for her clients and colleagues stands out.

SKG in Media



- SKG PMS strategy **ranked no. 1 in the Multi-Asset Category – YTD Returns** by PMS Bazaar in August 2024
- SKG PMS strategy ranked **no. 2 in the Multi – Asset Category – Monthly Returns** by PMS Bazaar in August 2024.
- [Mind Over Money](#): Leadership thoughts on how **Sports can shape your business**.
- [Smart Talk](#): How to tackle market volatility.
- [Live Interview](#): Opening Bell
- [Daily Voice](#): RBI Rate cut, US Tariff wars and inflated valuations.
- [Market Minutes Podcast](#): Credit Policy, Sectors to watch in 2025.
- [LiveMint – Expert view](#): Which companies can become the next multi-baggers.
- [LiveMint – Markets](#): US Tariff wars, effect of de-globalisation and foreign fund flows.
- [LiveMint – Power Point](#): Why unlisted stocks are stealing the spotlight.
- [Economic Times](#): Small Cap Vs Large Cap
- [The Hindu Businessline](#): IPO
- [Financial Express](#): AIF industry in listed space

Where do we invest?



► **India's next wave of economic growth** is being driven by high-growth companies, Undiscovered, agile, innovative, and ambitious. They form the backbone of industry and employment.

Big names like Britannia, Lupin, and Titan all started small, and today's emerging companies offer investors a similar chance to ride the wave of early-stage growth.

Stellar performance of PMS



“

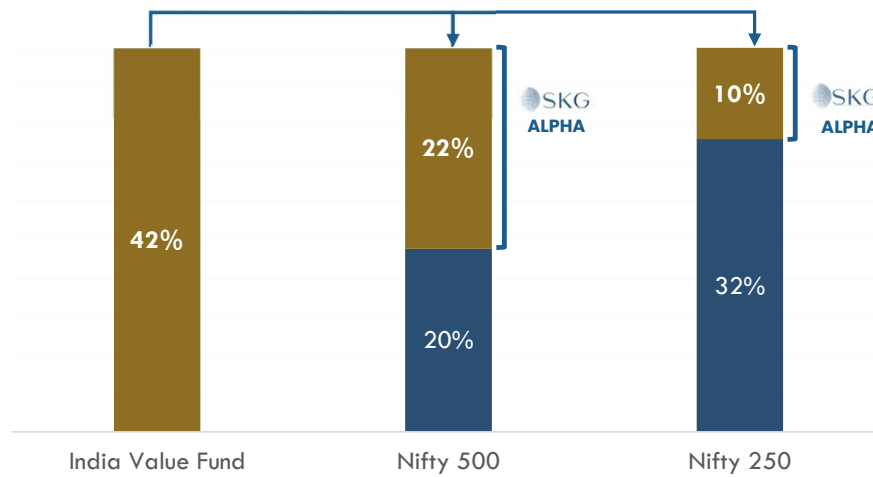
In September 2024, **SKG India Value Fund** was the top performer, delivering a **monthly return of 12%**

”

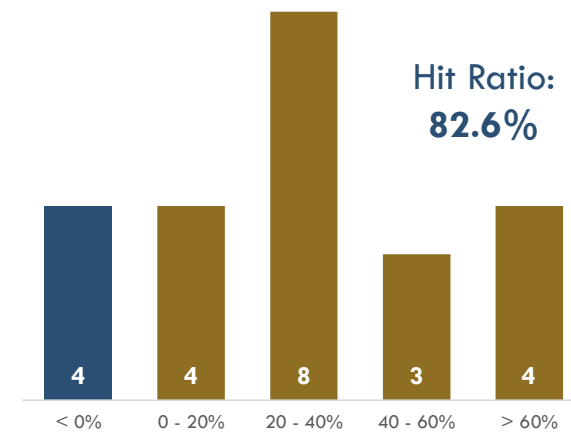
-Economic Times

Outperformed benchmark and generated Alpha

Supported by our ability to pick high return, multi-bagger companies



XIRR calculated from inception till December 2024



Annualized Returns
(All investments made in the last 5 years)

Case Studies – Steel



- Manufacturer of steel pipes and tubes, since 1974
- Third-gen leadership driving exports (now 20%+ of revenue) and expansion into green energy
- Plant count tripled (from 1 in 2018 → 3 in 2025) along with strategic tie-ups through acquisitions in Middle East
- Benefited from post-COVID steel upcycle (2018-2022)

Market Cap
₹320 Cr → ₹1800 Cr

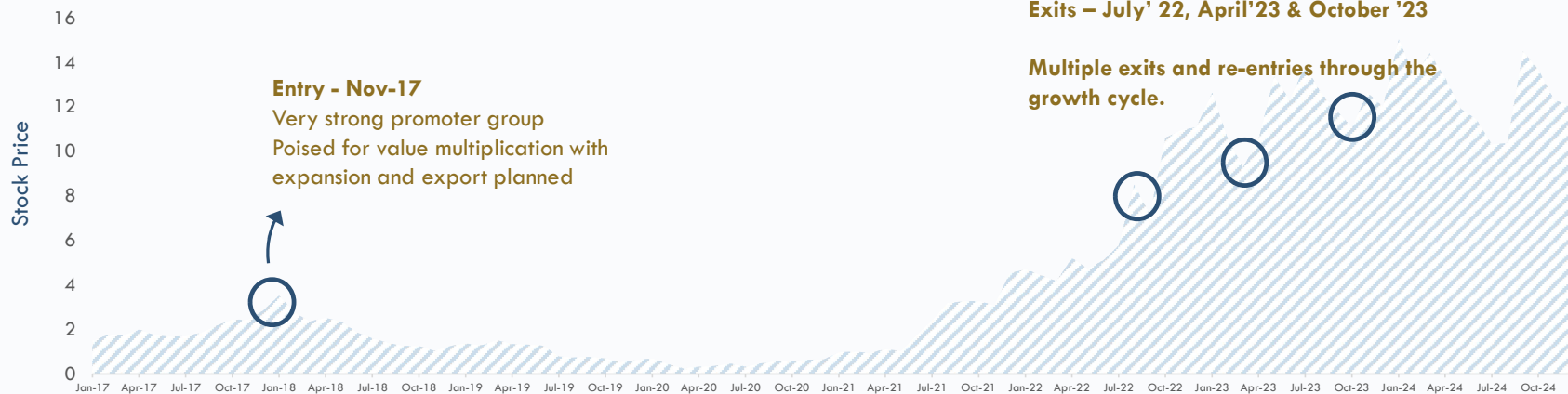
Revenue
₹240 Cr → ₹1000 Cr

PAT
₹6 Cr → ₹30 Cr

Retail shareholders
2900 → 8,50,000



- Developed stock strategy in early 2018 to increase shareholding
- Capital Infusion for strategic acquisitions & expansion.



Case Studies – Financial Services



- RBI-registered NBFC, focused on corporate supply chain financing
- Acquired by APL Apollo promoters (2021) – strategic pivot, closely watched
- SKG invested Aug 2022, anticipating scale-up in lending & services

~100x revenue growth

PAT: ₹1 Cr → ₹80 Cr

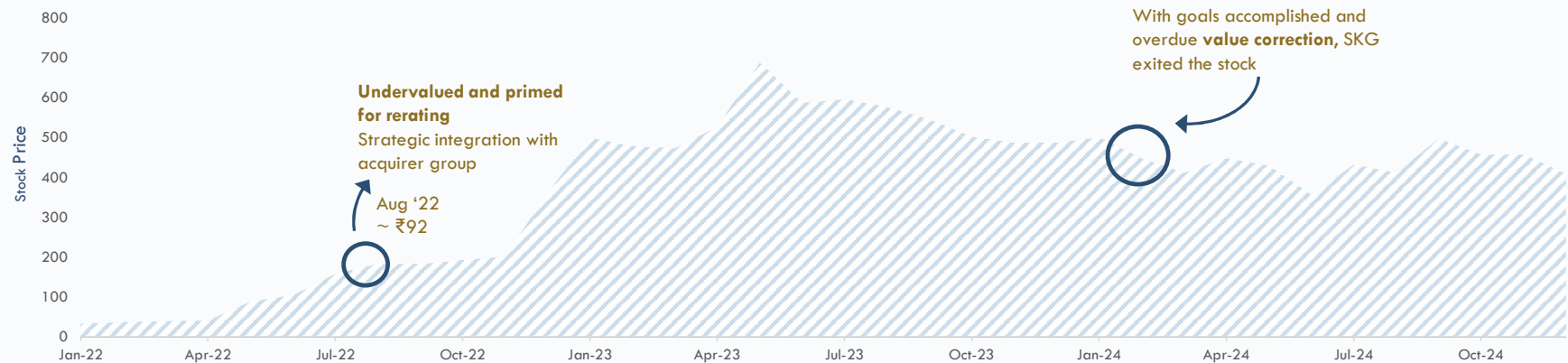
Retail Shareholding:
100 → 14,500

Gained strong analyst traction



Planned Exit Strategy:

- Phased sell-down post re-rating
- Realized strong gains, no price disruption



Case Studies - Metals



- Established in 1996 as LPG cylinder manufacturer & expanded into global iron ore export.
- Reverse merger into listed NBFC (IM+ Capital) in 2021
- Massive Value unlock with rapid revenue and PAT growth post-merger, similar-to SPAC-style transitions
- Growth fueled by expansion into iron manufacturing and as an approved vendor in the defense sector

Market Cap
₹320 Cr → ₹1100 Cr

Revenue
₹5 Cr → ₹550 Cr

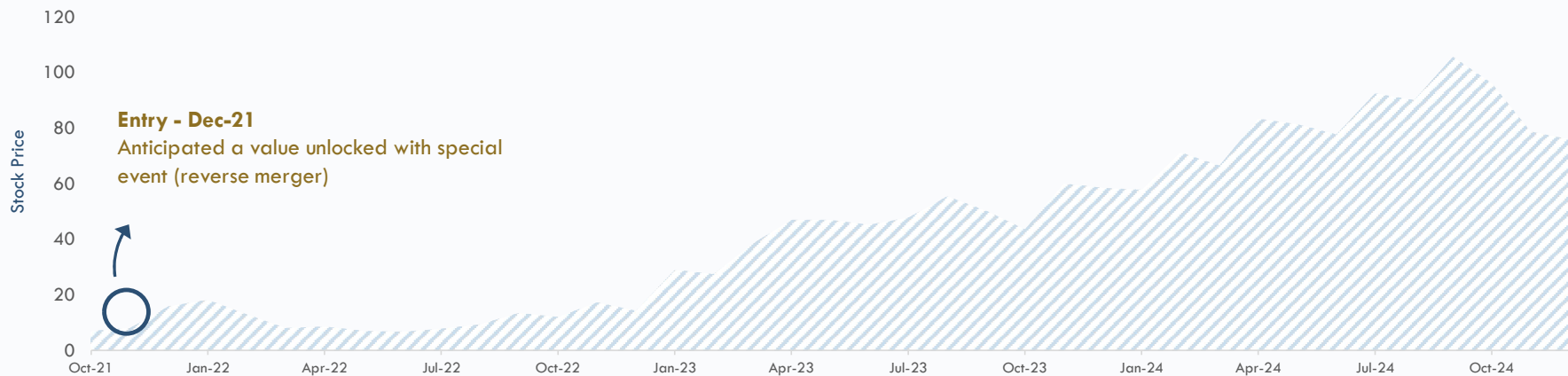
PAT
₹2 Cr → ₹95 Cr

Share Price
₹4.4 → ₹ 119.8

Attracted Anchor Investors



- Planned and executed the entire stock strategy
- Assisted in the reverse merger and rebranding strategy



Case Studies – Travel & IT



Tech-enabled leader in Visa, passport, and citizen services across 66 countries

- High entry barriers requiring liaison with governments; 80%+ revenues in dollars
- Strong cash flows; Asset-light model with low capex
- Riding the surge in global travel; expanding via acquisitions post demerger of subsidiary in 2024

Market Cap
₹2,100 Cr → ₹17,000 Cr

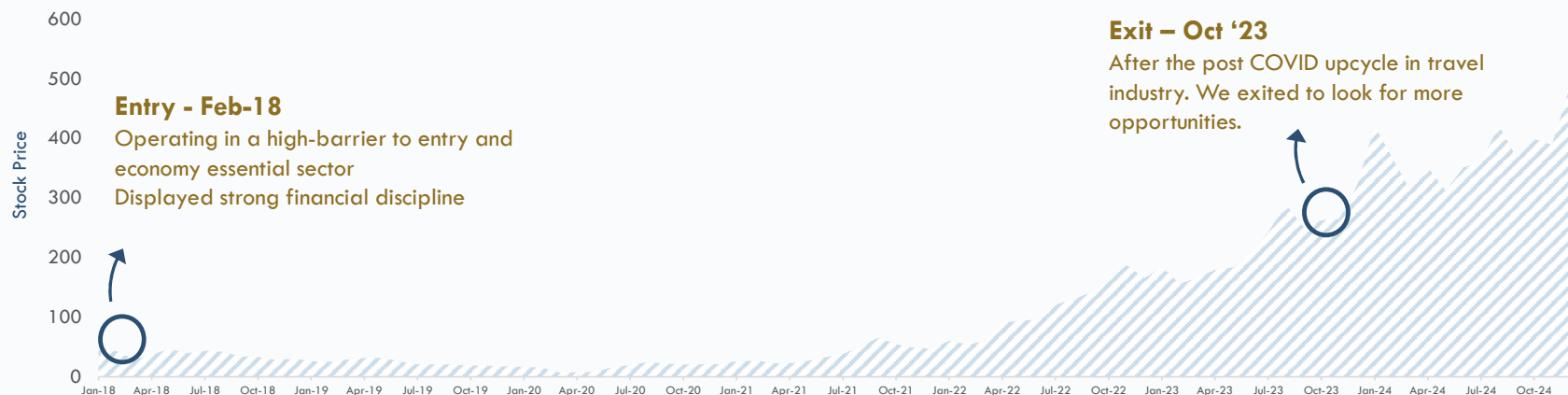
Revenue
₹800 Cr → ₹1,600 Cr

PAT
₹97 Cr → ₹326 Cr

Retail shareholders
22,000 → 1,70,000



- Recommended the demerger and IPO of subsidiary - **BLS E-Services** (oversubscribed 162x)
- Invested at pre-IPO stage (₹75) where value doubled post listing



Case Studies – Semi Conductors (Pre- IPO)

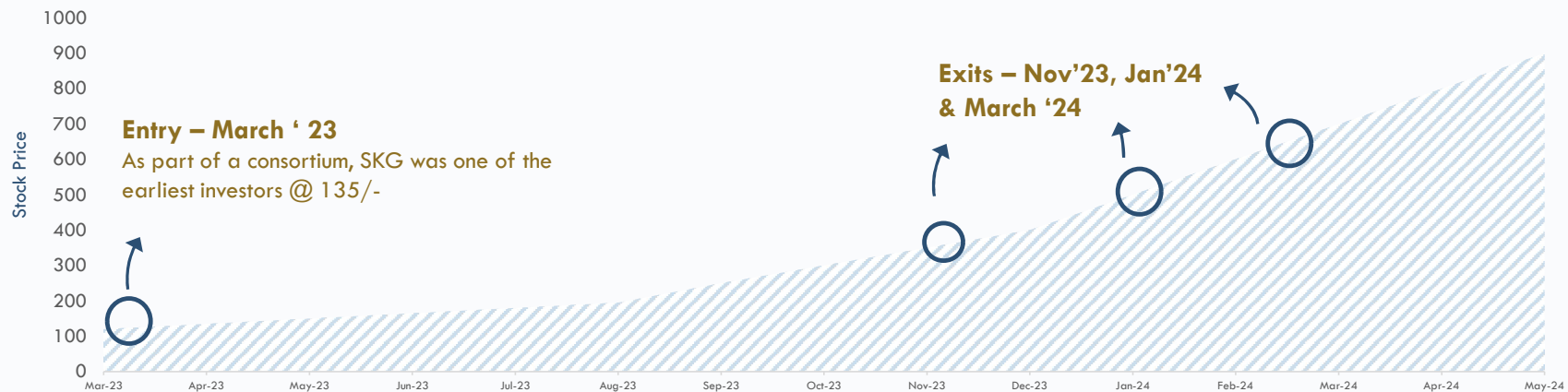


India's premier semi-conductor design company

- Engaged in design and development of semi-conductors used in lighting.
- Strong demand, high margin product line.
- State-of-art fully automated facility with low employee costs.



- Created an unlisted / Pre-IPO market for the company.
- Several entries and exit throughout the growth phase and stock price movement from 135/- to 600/-.
- Ensuring transaction control and onboarding strategic investors at all points.



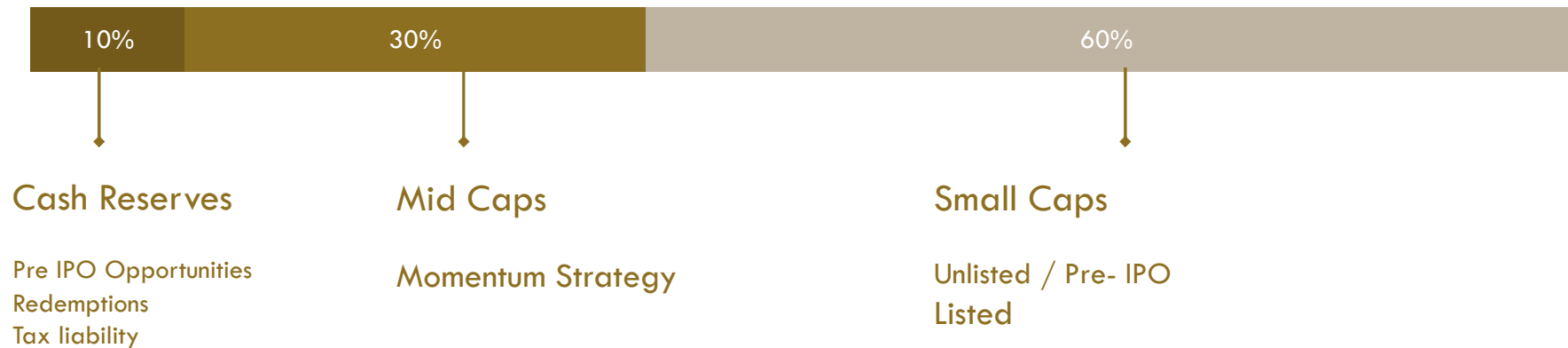
investment thesis



Investment Thesis



- ❖ **Undiscovered – value investment style in small caps**
- ❖ **Front runners in a knowable universe of large mid sized companies.**
- ❖ **Aims to deliver linear returns while operating within the volatile Mid & Small cap space.**



Investment Thesis



Small Caps (60%)

- Undiscovered companies that have received little or no institutional interest prior to SKG's discovery.
- Undergoing an IMPACT EVENT such as Merger, Acquisition, Primary Capital raise, reverse merger, re-listing.
- Attractive Valuations (PE : 8-12)
- Market Cap : 500 Cr.– 1500 Cr.
- PRE – IPO stage (8-12 months IPO window)
- High conviction approach: 8-10 companies

Mid Caps (30%)

- Showing very high growth and momentum with PAT / Sales growing at >30% (y-o-y)
- Established businesses that are increasing market share.
- Legacy companies with market caps between 15,000 Cr to 80,000 Cr.
- Quarterly churn
- Identified from select 9 sectors & 20 sub-groups
- Diversified approach: 20 Companies

the Small Caps strategy

Looking beyond the obvious to pick
the uncut gems.

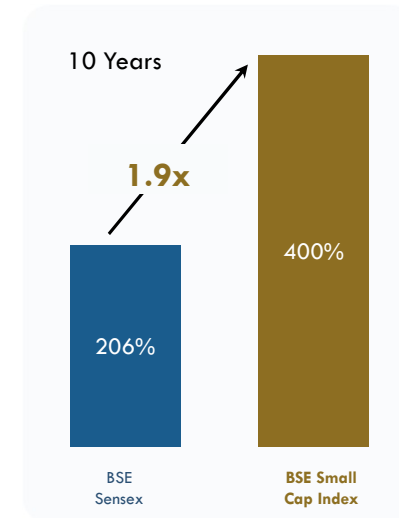
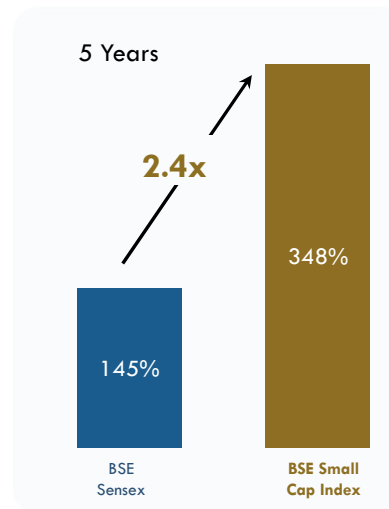
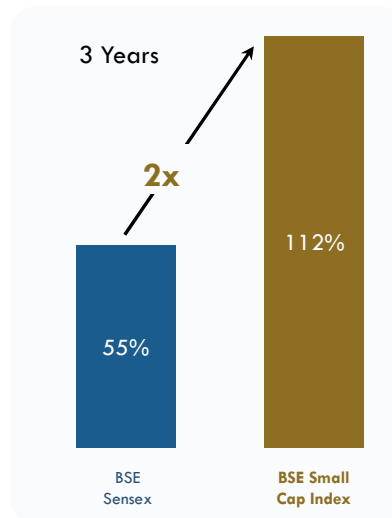


The power of small cap investing

▲ Outstanding returns across timeframes

- **BSE Small Cap Index** is comprised of small-cap companies representing the lower end of the market capitalization.
- **Sensex (BSE 30)** is comprised of 30 well-established large cap companies from various sectors

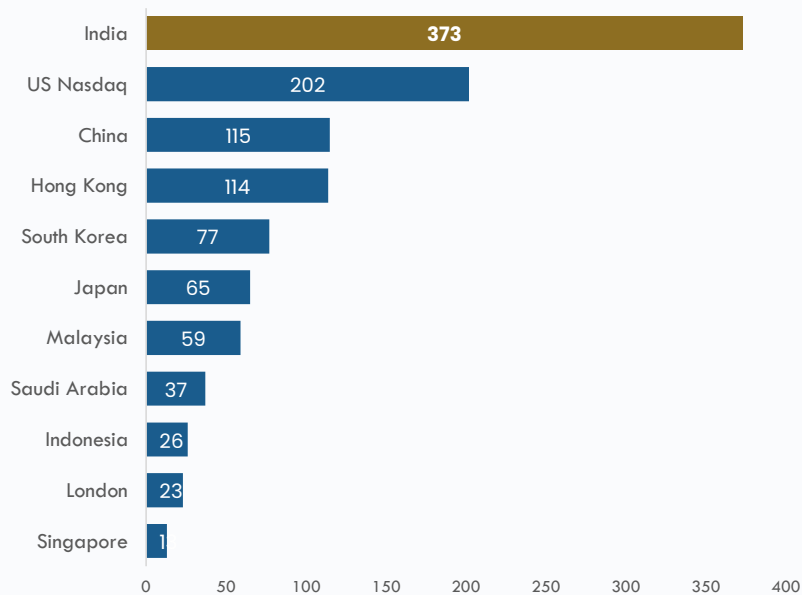
BSE Small cap Index has delivered **twice** the returns of Sensex.



The Pre – IPO Universe

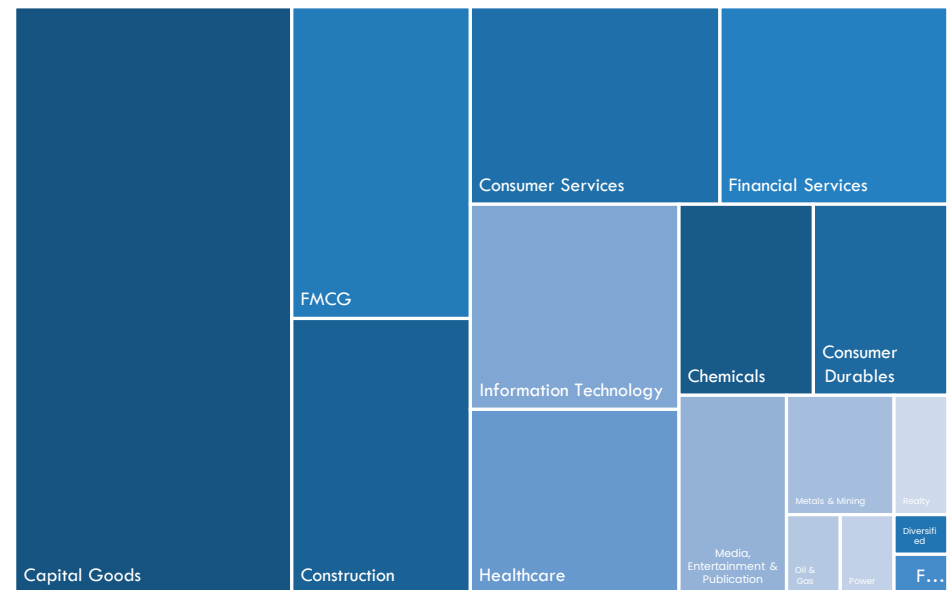
1 Highest IPO deals in 2025

373 IPO deals
 \$21.45 billion Raised (3rd largest after US & HK)
 \$19.5 billion in 2024.



2 Widest coverage

Unlike the US, which was dominated by tech during its boom periods, India's IPO growth spans across sectors.



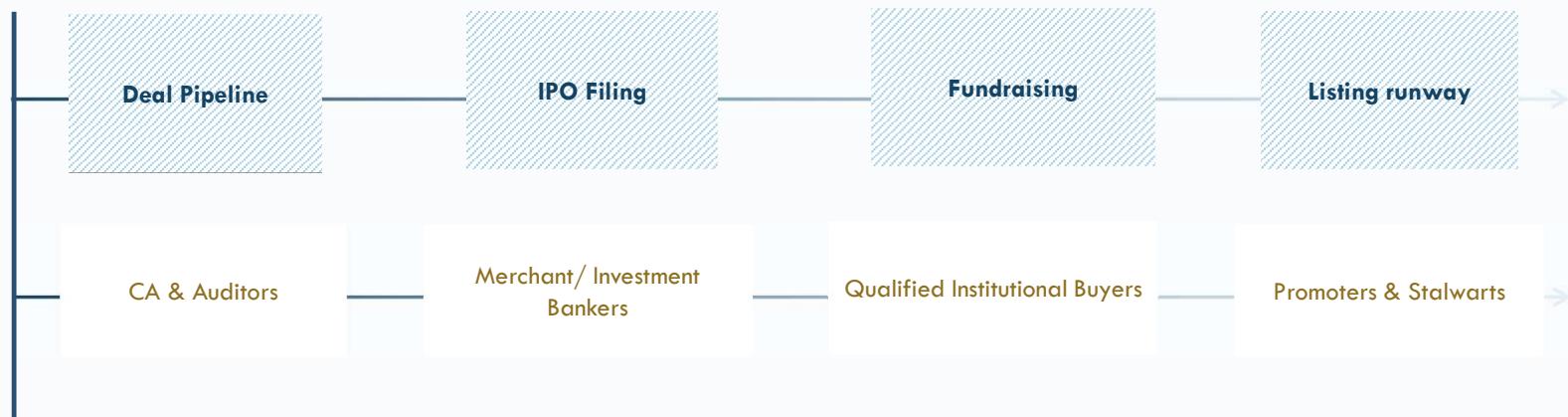
Industry split for companies

Why SKG? Leveraging a unique network



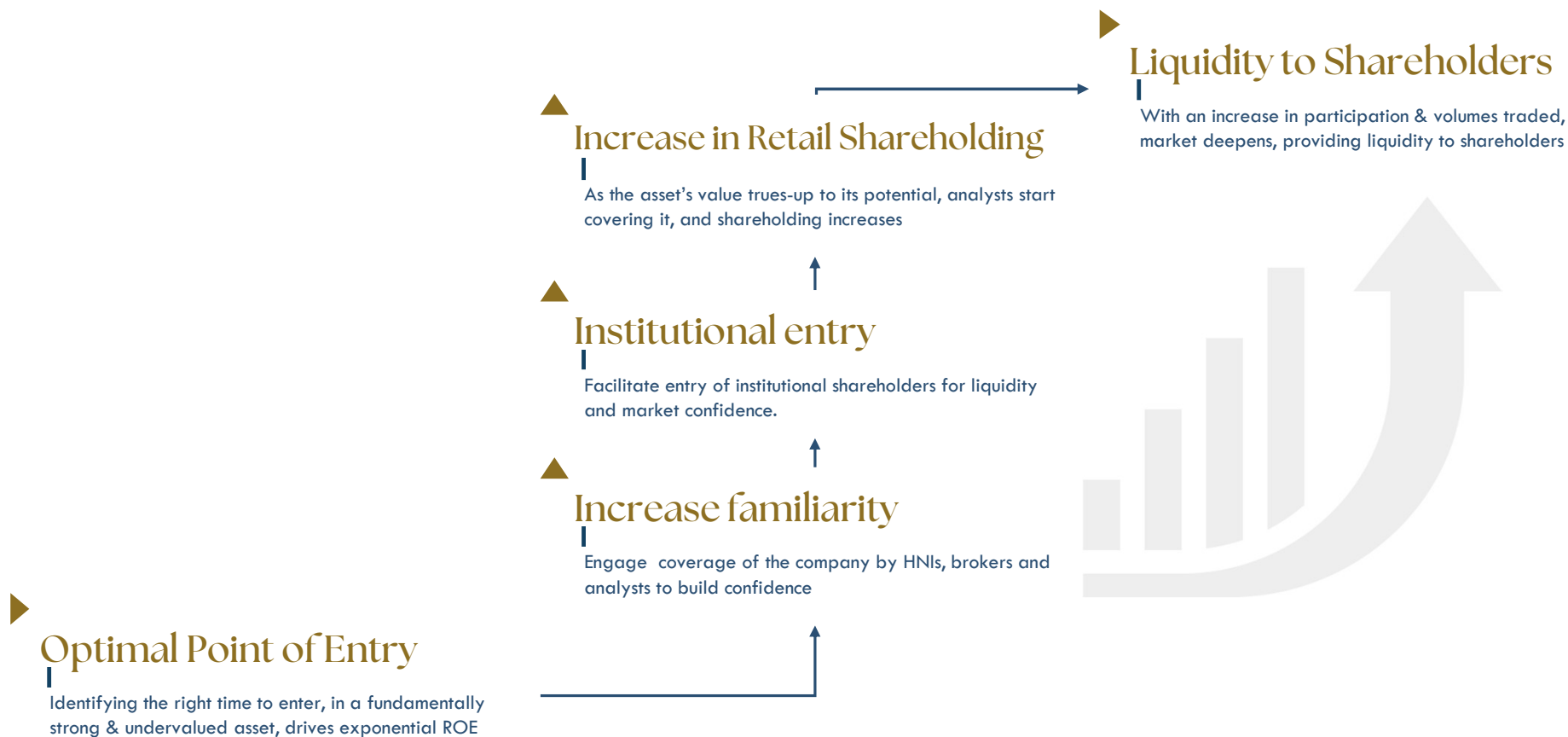
An ecosystem built over decades

SKG with its multi-decade market participation has built a powerful network of professionals, bankers, champion promoters who are placed at different points in an asset's journey. This facilitates a very strong deal flow and access to high quality promoters that is not possible for others. This is especially critical in the Pre-IPO and small cap listed space where promoter quality is a key growth driver.



Exclusive network at all points of a maturing asset

Why SKG? – Liquidity Focus



Why SKG? – Value discovery

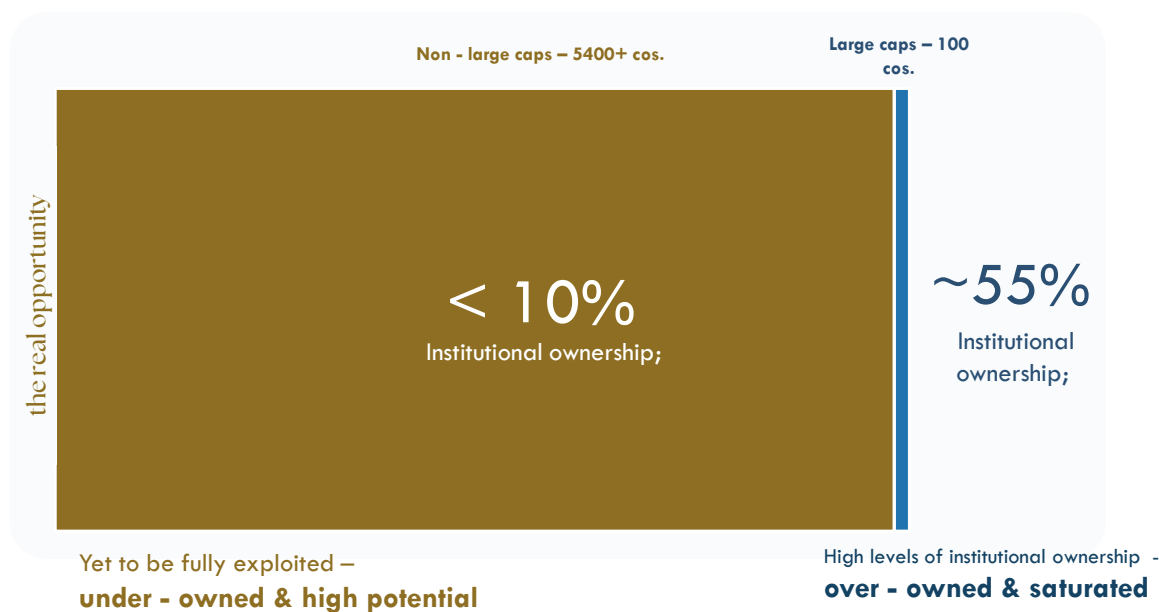
Highlight that we ENTER before
Anyone else



1 Pre-empting Institutional Participation

we enter before it becomes an institutional favorite

First – hand market triumphs | 



▲ **Rama Steel Tubes Limited**
|
Beat the 1st institutional entry by **2 months.**

▲ **Master Trust Limited**
|
Entry before the industry leader identified and invested in the asset.

▲ **E Trav Tech Limited**
|
Beat market leader EaseMyTrip in discovering this asset by **6 months.**

Why SKG? – Value discovery

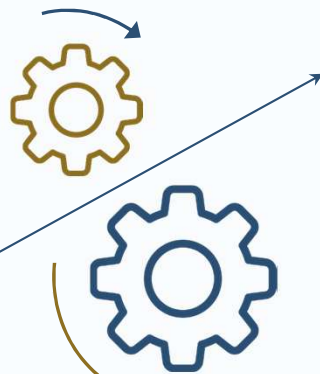


2 Double engine of price actualization ~ real growth

we enter before the value gap beings to true up

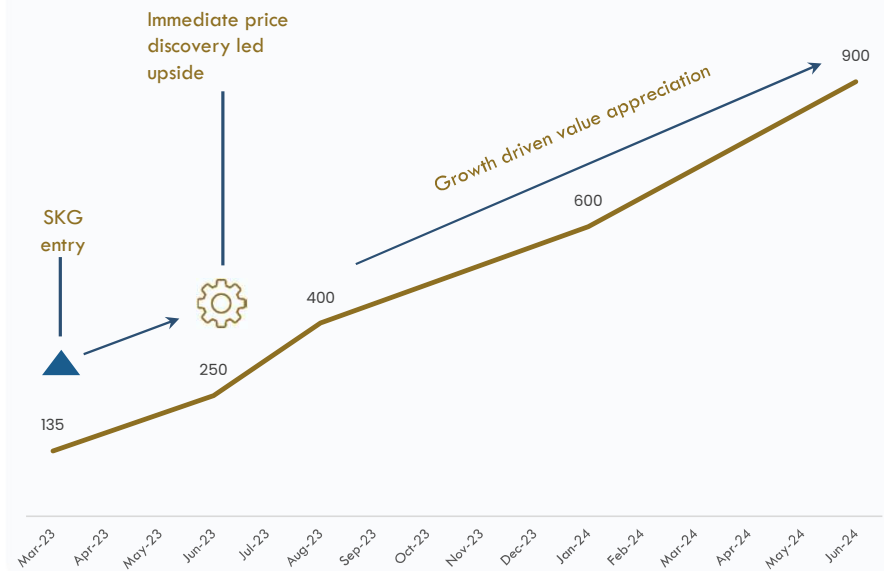


Early entry enables gains driven by **price discovery** in a short time frame.



The asset's **natural growth** adds to **long-term value gains**.

First – hand market triumphs | SKG



Polymatech Stock Price Movement

Source: SKG Research

Value discovery stories



Rama Steel

Rama Steel issues warrants to Shankar Sharma; stock hits 10% upper circuit

The company allotted 1,625,000 convertible warrants at an issue price of Rs 112.50 each to Shankar Shashi Sharma on preferential basis

ETPrime

Rama Steel shares rally 42% in 2 days on strategic collaboration with Onix Renewable

vasthi, ETMarkets.com • Last Updated: Sep 06, 2024, 10:52:00 AM IST



Synopsis

Rama Steel Share Price: Shares of small-cap stock Rama Steel Tubes (RSTL) have surged 42% over the past 2 days, nearing their all-time high of Rs 16.82 on the BSE, following the company's announcement of a strategic collaboration with Onix Renewable for green and renewable energy.

MOS Utility

Bulk deals: Pine Oak Global Fund buys 4 lakh shares of MOS Utility

Small-cap stock MOS Utility's share price hits new high after this acquisition update. Details here

Stock Market Today: MOS Utility's share price hits new highs after it announces its plan to acquire a 51 per cent stake in Samvridhhi Inclusive Growth Network. MOS Utility share has given multibagger returns to investors, having risen more than three-fold in the last one year. Here are the details.

BLS International

BLS expands global footprint, opens 3 new consular centres in Spain in partnership with Indian Embassy

The newly launched centres will offer an extensive range of services, including Passport Services, OCI (Overseas Citizen of India) Cards, Visa Applications, and various consular services. Additionally, individuals can access specialized offerings such as GEP (Global Entry Program) Verification, Police Clearance Certificates (PCC), Surrender Certificates for the renunciation of Indian citizenship, and miscellaneous attestation services.

Shankar Sharma buys stake in multibagger smallcap stock

By Roshni Agarwal, ETMarkets.com • Last Updated: Oct 14, 2022, 08:57:00 PM IST

Synopsis

Based out of New Delhi, the company has an online visa application centre in India and provides visa consultancy services for individuals, students and families, among others.

Nomura Singapore buys 1.25 mn shares of BLS International worth Rs 27 cr

Global financial services firm Nomura Singapore on Monday purchased 12.5 lakh shares of technology services provider BLS International Services Ltd for Rs 27 crore through an open market transaction.

BLS International soars 10% on acquisition of Zero Mass in an all-cash deal

BLS international now becomes the largest business correspondent (BC) network in India. The stock has rallied 66 per cent in the last three months.

[Home](#) / [Content](#) / [Press Releases ANI](#) / Sixteenth Street Asian Gems Fund picks up stake in BLS International Services Ltd

Sixteenth Street Asian Gems Fund picks up stake in BLS International Services Ltd

Value discovery stories



Vertoz Advertising

Shankar Sharma portfolio: This multibagger stock has risen to the tune of 1,000% in the last five years.

Shankar Sharma portfolio: Ace investor Shankar Sharma's name has appeared in the shareholding pattern of Vertoz Advertising Ltd for the January to March 2024 quarter. As per the shareholding pattern of this AI company, Shankar Sharma has a stake in the company during the recently ended Q4FY24. [Shankar Sharma](#) owns around 2.20 percent stake in the company. The market magnate bought a stake in this company despite an over 275 percent jump in this multibagger stock in one year.

Salasar Techno Engineering

Salasar Techno Engineering board approves raising Rs 82 cr from 4 FPIs

PTI - Last Updated: Sep 07, 2022, 07:45:00 PM IST

Synopsis

"The fund raising committee...has approved the issuance and allotment of 3,00,00,000 equity shares to qualified institutional buyers in present tranche at the issue price of Rs 27.30 per equity share (including a premium of Rs 26.30 per equity share), aggregating to Rs 81,90,00,000," it said.

Etrav Tech (unlisted)

Etrav Tech Ltd. Secures USD 3.9 Million Investment Led by EaseMyTrip | Check Details Here

The strategic utilization of the USD 3.9 Mn investment will play a pivotal role in fueling Etrav Tech's ambitious expansion plans.

Health Care Global Limited

HealthCare Global shares jump 3% as KKR buys majority stake for \$400 mn

Value discovery stories



Shri Lotus Developers

Sri Lotus Developers shares list with 19% premium over IPO price The Economic Times

Synopsis

Sri Lotus Developers is set to list on the BSE and NSE on August 6, with a strong GMP indicating a listing price around Rs 177. The IPO, oversubscribed 74.10 times, saw significant interest from QIBs, NIIs, and retail investors. Proceeds will fund ongoing projects, and the company reported robust FY25 revenue and profit growth.

Sri Lotus Developers and Realty stock rallies over 31% in debut trade

Sri Lotus Developers and Realty, backed by Ashish Kacholia, saw a strong market debut. The stock closed with over 31% premium on Wednesday. The IPO was subscribed nearly 70 times. The company raised funds from institutional investors. Sri Lotus focuses on luxury redevelopment projects in Mumbai. The market capitalization reached over Rs 9,620 crore.

Sri Lotus Developers IPO closes with 69x subscription, QIB portion booked 164x

Sri Lotus Developers IPO GMP: Bajaj Broking advised investors to subscribe to Sri Lotus Developers' public issue for the long term.

Sri Lotus Developers IPO subscribed 74 times; beat peers Kalpataru, Keystone Realtors, Macrotech Developers

Sri Lotus Developers IPO subscription status: The public issue has been subscribed around 74 times in three days of bidding from 30 July to 1 August 2025

the Mid Caps strategy

chasing momentum



Momentum in Midcaps



Capitalizing on principle of buying stocks that have shown positive trends in fundamentals, investor behavior and market psychology.

1 simple idea

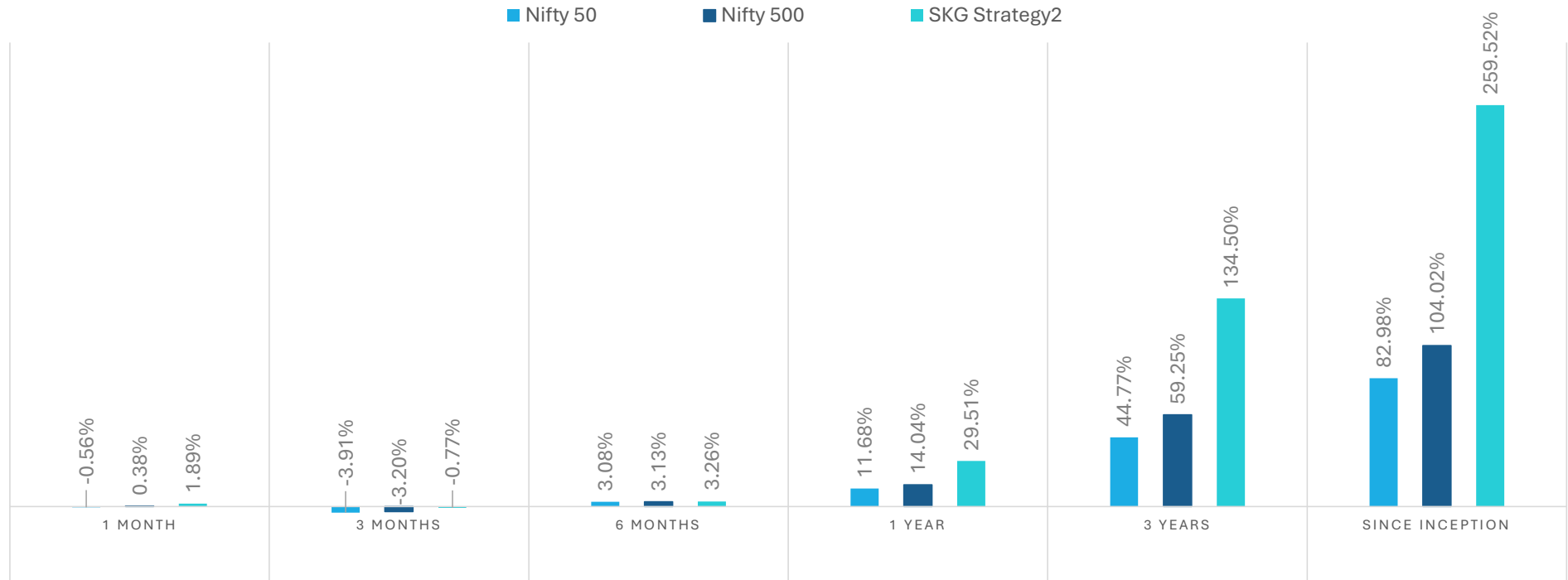
Companies that have performed well in recent quarters have managed to get into their growth stage and will continue to perform well as they gain momentum. They tend to generate better risk adjusted returns and do not underperform their benchmarks in negative market phases.

Key Characteristics

Value	Stocks trading at low prices relative to fundamentals-like P/E ratio, Future P/E, TTM PEG, Future PEG.
Momentum	Stocks with strong recent performance tend to continue doing well.
Quality	Stocks with strong balance sheets, stable earnings, and good profitability.
Market Share	Stocks are continuously increasing market share with high sales growth.
Smart Money	Domestic and Foreign institutional Investors are continuously buying the stocks.

Momentum in Midcaps

performance parameters
Absolute Return since inception (Dec 2020)



Momentum in Midcaps



HISTORICAL PERFORMANCE

CAGR : 22% since Dec' 2020

SKG strategy outperformed Nifty 500 in 4 out of 5 years

Year	10 th June		25 th Aug		25 th Nov		25 th Feb		Outperformance
	SKG	NIFTY 500	SKG	NIFTY 500	SKG	NIFTY 500	SKG	NIFTY 500	
2021 - 21							10.78%	10.68%	0.10%
2021 - 22	17.27%	7.55%	11.42%	4.26%	16.41%	7.50%	-2.96%	-6.36%	29.17%
2022 - 23	-6.72%	-2.86%	3.06%	9.57%	0.68%	4.15%	-2.67%	-6.97%	-9.54%
2023 - 24	11.28%	8.52%	11.90%	5.94%	15.20%	4.89%	23.06%	15.13%	26.95%
2024 - 25	16.19%	7.36%	10.38%	7.38%	-6.35%	-3.69%	-13.97%	-9.47%	4.68%
2025 - 26	27.85%	14.31%	-0.94%	-1.23%	0.88%	2.62%	0.36%	-1.06%	13.52%

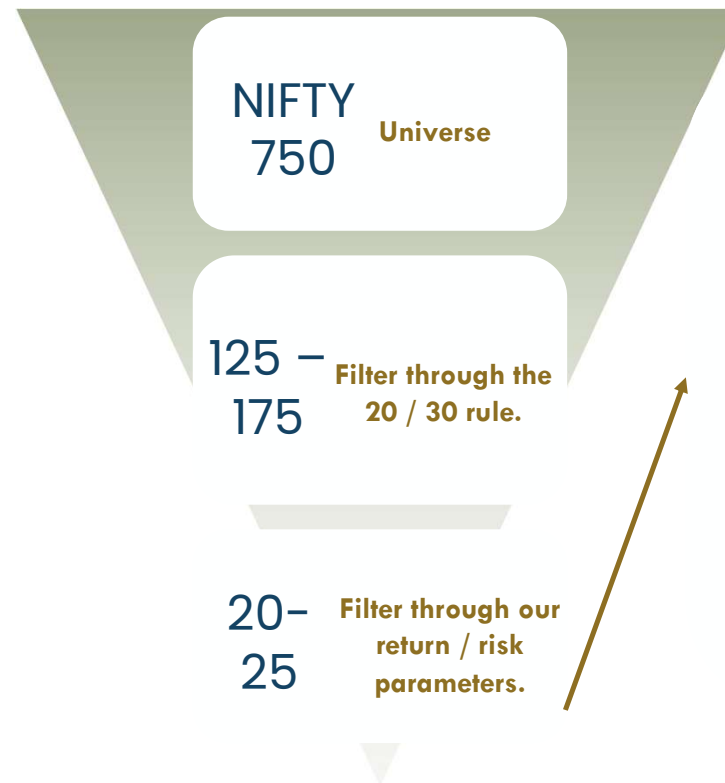
Momentum in Midcaps

APPROACH

> 20 %
Growth in sales

+

> 30 %
Growth in PAT



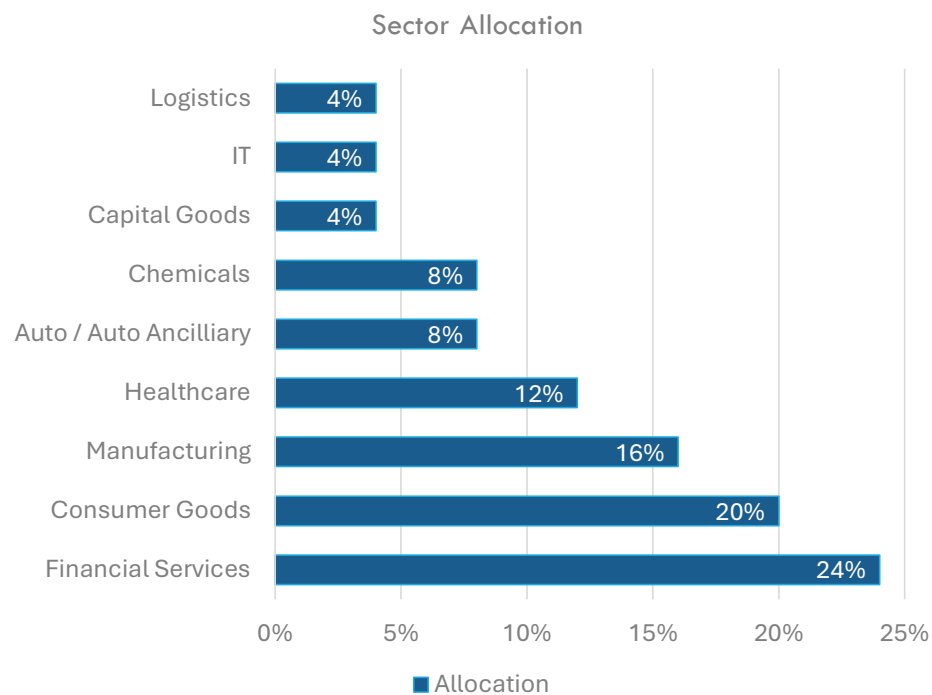
- Sector Analysis 5 big and 15 sub sectors
- Government Support Policies and regulations
- FII & DII Activity Increase exposure Qtr – o - Qtr
- Demand Trends (Surge/ Steady/ Fall)
- Disruption Risk (innovation/ new entrants)
- Profitability (PAT Margin) (10-15%)
- Debt-to-Equity Ratio (<0.5)
- Interest Coverage Ratio (>3)
- Altman Z-Score (>2.99)
- Beneish M-Score (<-2.22)
- Free Cash Flow (FCF) (+ & ↑)
- Maiden 3 yr PE (> current PE)
- TTM PEG
- Future PEG
- Standard Deviation (< 45%)
- BETA (< 1.20)

Momentum in Midcaps



portfolio stats (Feb 2026)

Data points	
Market Cap Category	Mid Cap companies
No. of Sectors & Sub groups	9 & 20
Average Market Cap	85,000 Crores (20 - 25 Stocks)
Average PE Ratio	44.90
Average TTM Future Price to Earnings	28.6
Average Price to Sales	5.58
Average Profit Growth YoY	53.89
Average Sales Growth YoY	35.3
Portfolio PEG	0.83



The above measures have been calculated using monthly rolling returns for 63 months period.

Momentum in Midcaps



Case Studies

CUMMINS INDIA

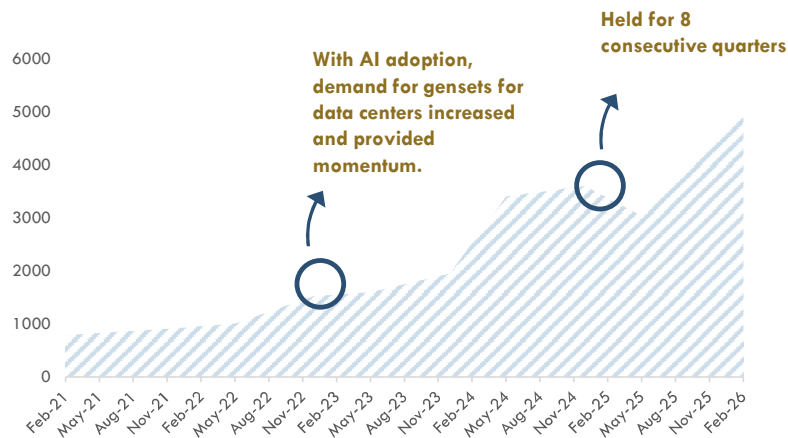
Market Price: 1331

PE : 42.4

EPS: 34

TTM EPS: 38

November 2022



BSE India Ltd

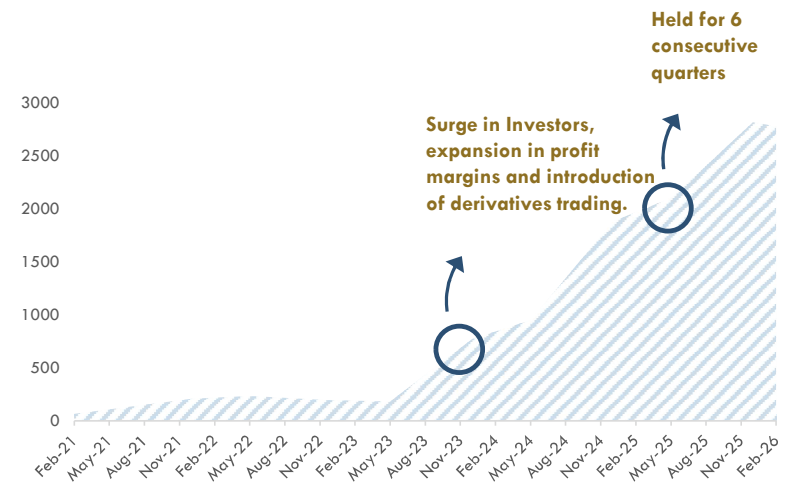
Market Price: 710

PE : 59

EPS: 6.71

TTM EPS: 20

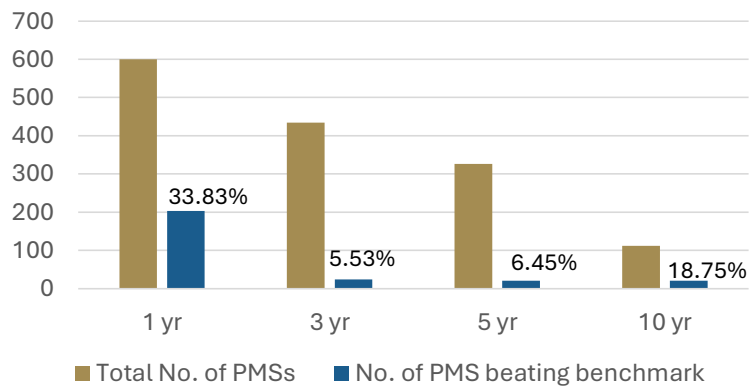
October 2023



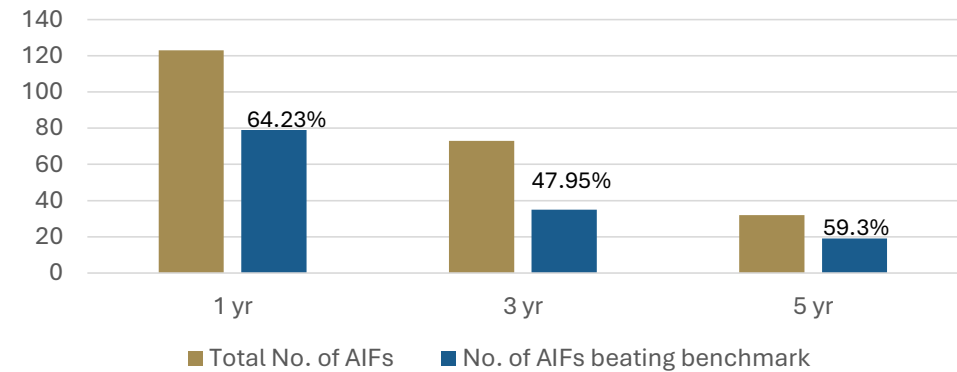
Why SKG is better



PMSs vs Benchmark



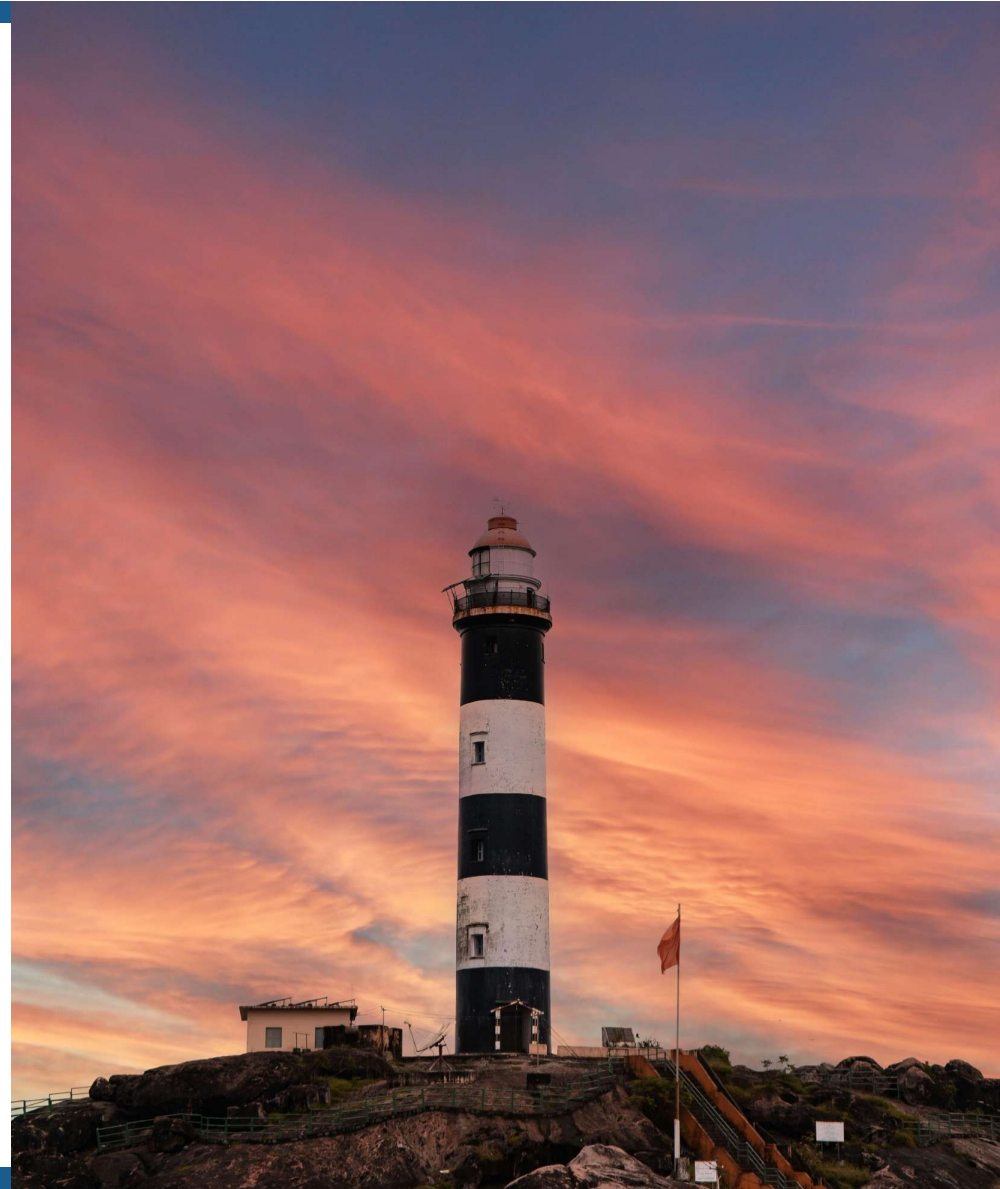
Cat III AIFs vs Benchmark



- Hybrid approach where value investment approach in small caps are complimented with growth based approach of mid-caps.
- Exclusive Pre-IPO deal flow through SKG's extensive network ensures alpha generation on portfolio is consistent.
- Ability to capitalize exponentially during bull market phases with both small & midcaps generating returns.
- Risk mitigation through capturing investments at lower Pes thereby leaving less room for devaluation.








about the fund

Fundamentals of the fund and the leaders spearheading it.





Our positioning



		Venture Capital & Private Equity funds	Small-/Mid-Cap / Pre-IPO Mutual Funds
 Investment Type	Small & mid cap/unlisted (pre-IPO) companies	Unlisted companies/ startups	Listed small-mid cap/ IPO participation
 Portfolio Size	10 - 12 companies	PE : 8-12 VC : 30-40	30-60+ holdings (by SEBI guidelines)
 Holding Period	Open – ended (ideal period 3 years)	7 – 10 years	Open-ended; often held for 3–5 years
 Target Return (IRR)	20% - 22%	22% - 25%	15% - 18%
 Conviction	0.5% - 5%	25 – 75%	Insignificant minority stake (<1%)
 Investment Risk	Volatile, moderate risk – active risk management	High risk, illiquid, long horizon	Market risk, relatively moderate

Key Terms of the Fund



Fund Type	Category III SEBI Registered Alternative Investment Fund	
Investment Manager / Sponsor	SKG Advisors LLP	
Investment Objective	Investing in Small & Midcap high-growth companies	
Benchmark	NIFTY 500 TRI	
Minimum Investment	₹ 1 crore	
Sponsor Commitment	₹5 crore	
Custodian & Registrar		
Share Class	Class A (1 - 2 Cr)	Class B (> 2 Cr)
Management Fees	2% p.a.	1.5% p.a
Performance Fees	20% above Hurdle rate (High watermark, no catch-up)	
Hurdle Rate	10% (calculated on face value y-o-y)	
Operations & Statutory Fees	As per actuals	

Risk Disclosure



The information contained herein is intended solely for informational purposes and does not constitute, and should not be construed as, an offer, solicitation, or recommendation to purchase or sell any securities, financial products, or investment strategies. This material has been prepared using publicly available information, internal research, and sources believed to be reliable; however, no representation or warranty, express or implied, is made as to its accuracy, completeness, or reliability. The information is subject to change without prior notice.

Investments in SKG's Alternative Investment Fund are subject to various market and other risks. There can be no assurance that the investment objectives of the fund will be achieved. The value of investments may rise or fall due to factors including, but not limited to, market volatility, macroeconomic developments, and changes in the regulatory environment. Past performance is not a reliable indicator of future results. The fund may invest in small and mid-cap companies, which are generally more volatile and less liquid than larger companies. Investments in pre-IPO companies involve heightened risk, including the uncertainty of listing outcomes, limited liquidity, and sensitivity to regulatory and valuation-related developments.

The fund is structured and managed in accordance with the SEBI (Alternative Investment Funds) Regulations, with Orbis acting as the Trustee and CAMS serving as the Registrar. While all applicable regulatory guidelines are followed, changes in government policies, taxation frameworks, or other regulatory measures may affect the fund's operations and overall performance. The investment strategy is long-only and does not involve leverage, short selling, or derivative-based hedging.

Broader macroeconomic factors—including fluctuations in interest rates, inflationary trends, and global economic conditions—may impact portfolio returns. In addition, sector-specific developments such as regulatory shifts, competitive dynamics, or unforeseen disruptions could adversely affect certain holdings.

Any data or projections presented herein have been provided by SKG and should not be solely relied upon when making investment decisions. Such data may include third-party information which is owned or licensed by the respective providers, and may not be distributed or reproduced without prior written consent. SKG and its affiliates disclaim any liability for inaccuracies, omissions, or reliance on this material.

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wealth may
just be a call
away

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— 20 years of financial
excellence —

THE SKG GROUP

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